

RESOLUTION NO. 2023-10-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE NINE MILE METROPOLITAN DISTRICT TO AMEND THE
2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Nine Mile Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on December 3, 2021.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-12-02 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 57,247
Capital Projects Fund	\$3,003,089
Debt Service Fund	\$ 948,394

B. The necessity has arisen for General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Nine Mile Metropolitan District shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$ 138,747
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unexpected revenues available to the District to the General Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE NINE MILE METROPOLITAN DISTRICT TO AMEND THE 2022 BUDGET]

RESOLUTION APPROVED AND ADOPTED ON OCTOBER 30, 2023.

NINE MILE METROPOLITAN DISTRICT

By: 

President

Attest:

By: *Erika K. Shorter*

Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**Nine Mile Metropolitan District
Amended Budget
General Fund
For the Year ended December 31, 2022**

	Adopted Budget <u>2022</u>	Amended Budget <u>2022</u>
Beginning fund balance	\$ 7,247	\$ 7,247
Revenues:		
Developer advances	-	81,500
Transfer from debt service	<u>50,000</u>	<u>50,000</u>
Total revenues	<u>50,000</u>	<u>131,500</u>
Total funds available	<u>57,247</u>	<u>138,747</u>
Expenditures:		
Accounting / audit	15,000	15,000
Election	5,000	5,000
Insurance/ SDA Dues	3,000	5,500
Legal	15,000	42,000
Management fee	-	52,000
Miscellaneous	2,000	2,000
Contingency	16,047	16,047
Emergency reserve (3%)	<u>1,200</u>	<u>1,200</u>
Total expenditures	<u>57,247</u>	<u>138,747</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation - Gross	<u>\$ 2,302,378</u>	<u>\$ 2,302,378</u>
Assessed valuation - Net of TIF	<u>\$ 156,504</u>	<u>\$ 156,504</u>
Mill Levy	<u>0.000</u>	<u>0.000</u>